Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates 2012

15 – 17 February 2012

Question: AET 697 - 698

Topic: Reviews (PC)

Hansard Page: Written

Senator BUSHBY asked:

697. For the year 2010-11:

- a. When will each of these reviews be concluded?
- b. What reviews have been concluded?
- c. Which of these reviews has been provided to Government?
- d. When will the Government be responding to the respective reviews that have been completed?
- e. What is the estimated cost of each of these Reviews?

698. For this financial year to date:

- a. How many Reviews are being undertaken?
- b. What reviews have concluded, and for those that are still ongoing, when will those reviews be concluded
- c. Which of these reviews has been provided to Government?
- d. When will the Government be responding to the respective reviews that have been completed?
- e. What is the estimated cost of each of these Reviews?
- f. What reviews are planned?
- g. When will each of these reviews be concluded?

Answer:

697.

- a. Full details on Commission reviews requested by the government in 2010-11 are available in the Commission's 2010-11 Annual Report: http://www.pc.gov.au/annual-reports/annual-report-2010-11
- b. As above.
- c. As above.
- d. The Commission does not have information on the proposed timing of Government responses to its reports.
- e. Where available, information on the estimated costs of these projects is available in the Commission's 2010-11 Annual Report: http://www.pc.gov.au/annual-reports/annual-report-2010-11

698.

a. Since 30 June 2011 until 31 January 2012, the Government has commissioned 5 new projects:

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- a 12 month study on Business Regulation Benchmarking: Role of Local Government as Regulator (reference received 4 July 2011);
- a 9 month inquiry into *Australia's Export Credit Arrangements* (reference received on 1 September 2011);
- a 12 month inquiry into *Barriers to Effective Climate Change Adaptation* (reference received on 20 September 2011);
- a 15 month inquiry on *Electricity Network Regulation* (reference received on 9 January 2012);
- a 9 month study on *Regulatory Impact Analysis: Benchmarking* (reference received 28 February 2012).
- All reviews listed in the above response are ongoing. Full details on these projects, including released dates, are provided on the Commission's website at: http://www.pc.gov.au/projects
- c. None of the reviews listed above have been finalised as yet.
- d. The Commission does not have information on the proposed timing of Government responses to its reports.
- e. As the reviews are ongoing this information is not yet available.
- f. The Commission does not have information on the Government's plans for future Commission work.
- g. Information on timing of draft and final report dates is available on the Commission's website.