

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

16 February 2012

Question No: AET 4

Topic: Private health insurance rebate – median taxable income

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Senator CORMANN: So 98 per cent take it is a rebate during the year and two per cent reconcile at the end. I suspect that those percentages are going to flip over in relation to those who are impacted by the change. Do you know what the median taxable income was of those with private health insurance? You would have that data, wouldn't you?

Ms Granger: We would have to take that on notice.

Answer:

The median taxable income of those taxpayers who declared private health insurance cover in the 2008-09 and 2009-10 income years was approximately \$44,000 and \$45,500 respectively.

The 2010-11 data is not yet available.