

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

16 February 2012

Question No: AET 3

Topic: Private health insurance rebate – individual lodgments - average amount of income tax and Medicare levy paid

Hansard Page: 69

Senator CORMANN: What percentage of people lodging individual returns, with a taxable income of over half a million dollars and a taxable income over \$1 million, had private health insurance? Will you have to take that on notice too?

Ms Granger: Yes.

Senator CORMANN: What is the average amount of income tax and Medicare levy that is paid for those with a taxable income over those two amounts: half a million dollars and \$1 million?

Answer:

Percentage of taxpayers with private health insurance (PHI):

Taxable income \$500,001 to \$1 million	2008-09	2009-10
Number of taxpayers	17,050	19,070
Number of taxpayers with PHI	16,480	18,545
Percentage	96.7%	97.2%

Taxable income over \$1 million	2008-09	2009-10
Number of taxpayers	6,395	7,045
Number of taxpayers with PHI	6,225	6,880
Percentage	97.3%	97.7%

Average income tax and Medicare levy paid:

Taxable income \$500,001 to \$1 million	2008-09	2009-10
Average gross tax ¹ (\$)	279,591	277,263
Average Medicare levy (\$)	9,771	9,835

Taxable income over \$1 million	2008-09	2009-10
Average gross tax ¹ (\$)	976,544	918,930
Average Medicare levy (\$)	32,263	30,734

¹ Before any tax offsets are applied

The data for 2010-11 is not yet available.