

**Senate Standing Committee on Economics**

**ANSWERS TO QUESTIONS ON NOTICE**

**Treasury Portfolio**

Additional Estimates 2012

15 – 17 February 2012

**Question: AET 450 - 452**

**Topic: Media Subscriptions (APRA)**

**Hansard Page: Written**

**Senator BUSHBY asked:**

450. Does your department or agencies within your portfolio subscribe to pay TV (for example Foxtel)?
- If yes, please provide the reason why, the cost and what channels.
  - What is the estimated cost for 2011-12?
  - What is the cost for this financial year to date?
451. Does your department or agencies within your portfolio subscribe to newspapers?
- If yes, please provide the reason why, the cost and what newspapers.
  - What is the estimated cost for 2011-12?
  - What is the cost for this financial year to date?
452. Does your department or agencies within your portfolio subscribe to magazines?
- If yes, please provide the reason why, the cost and what magazines.
  - What is the estimated cost for 2011-12?
  - What is the cost for this financial year to date?

**Answer:**

450. No.

451. Yes.

- The Australian Prudential Regulation Authority requires a wide range of information sources to fulfil its regulatory mandate. Newspapers used include: The Australian Financial Review; The Australian; The Sydney Morning Herald and The Daily Telegraph.
- The estimated cost for FY 2011– 12: \$ 73,000.
- The cost of newspapers for this financial year to 31 January 2012 is \$37,470.

452. Yes.

- The Australian Prudential Regulation Authority requires a wide range of information sources to fulfil its regulatory mandate. Publications used include the following and a range of other magazines and journals which APRA staff refer to through the library:  
Australian Library Journal (The)  
Australian Security Magazine  
Banking Day

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Best Week Asia Pacific  
Best Week Europe  
Best Week US/Canada  
Best's Review: Insurance Issues and Analysis  
Business Review Weekly (BRW)  
Connexus  
DCM Review (The)  
Economist (The)  
Financial Outlook Monthly (Taiwan)  
Global Risk Regulator  
Harvard Business Review  
Incite  
InFinance  
Insider Quarterly  
Insurance News Australia  
International Journal of Pension Management  
Keeping Good Companies Journal  
Law Society Journal  
Lawyers Weekly  
Life & Pension Risk  
Monthly Financial Statistics Bulletin (Korean)  
Operational Risk and Regulation  
Regulatory Week  
Review (The)  
Risk  
SAI Global Superannuation Newsfeed  
SAI Global Governance Risk & Compliance newsfeed  
SAI Global Insurance Newsfeed  
Superfunds  
Super Review

- b. and c. APRA does not record magazine costs in a way that readily allows answers to be provided to these questions.