Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Innovation, Industry, Science and Research Portfolio Additional Estimates Hearing 2010-11 23 February 2011

AGENCY/DEPARTMENT: INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: Green Car Innovation Fund

REFERENCE: Written Question – Senator Colbeck

QUESTION No.: AI-67

Is it true that the Minister has said the Government intends to spend a further \$130 million on the Green Car Innovation Fund?

Is it also true that an officer from the Industry Department told the Estimates hearing on 23 February 2011 that there is only \$113.7 million (\$108 million in applications on hand and \$5.7 million currently under offer) left to spend even if every single application still on hand was to be approved?

What accounts for the difference between those two figures?

ANSWER

Yes, the Minister has previously indicated that a further \$130 million (GST exclusive) is to be spent on the Green Car Innovation Fund.

Yes, an officer from the Industry Department told the Estimates hearing on 23 February 2011 that there was approximately \$114 million (GST exclusive) in applications on hand and grant offers.

The remainder is related to Departmental and Administered operating expenditure to support the continued delivery of the program to 2015-16.