

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

10 – 11 February 2010

Question: aet 78

Topic: Net Debt – Cumulative Interest Bill

Hansard Page: Written

Senator EGGLESTON asked:

1. What is the cumulative interest bill the government will pay on its net debt between 2008-09 and the date at which it is expected to be repaid?

Answer:

In the 2009-10 Mid-Year Economic and Fiscal Outlook, net interest payments are published in Table D4 on page 283.

Net interest payments are projected to rise to \$8.2 billion, or 0.5 per cent of GDP in 2012-13, and will decline consistent with the projected reduction in net debt over the medium term.