Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates

10 – 11 February 2010

Question: aet 43

Topic: MYEFO – Table D1 - General Government Sector Receipts,

Payments & Underlying Cash Balance

Hansard Page: Written

Senator EGGLESTON asked:

1. Do the receipts and payments projections laid out in Table D1 of the November 2009 MYEFO include the tax churn from the Government's proposed Emissions Trading Scheme? That is, do the projections include tax raised from the sale of carbon permits, and the expenses associated with compensation payments?

Answer:

The estimates and projections for receipts, payments and underlying cash balance in Table D1 of the 2009-10 MYEFO included estimates for the Government's proposed Carbon Pollution Reduction Scheme (CPRS). Please refer to pages 35-39 of 2009-10 MYEFO for explanations of the variations in CPRS estimates since the 2009-10 Budget.