Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates – 25–26 February 2009

Question: aet 38

Topic: Stimulus Package - \$900 Payment

Hansard Page: E37 (25 February 2009)

Senator JOYCE asked:

Senator JOYCE—Let us go to something that is not hypothetical. How many people will be receiving your \$900 payment?

Senator Conroy—I thought we took it on notice. Sorry, we took it for the Revenue Group.

Senator JOYCE—You might be able to answer this question: how will you identify those people who will receive that payment?

Senator Conroy—I am sure the Revenue Group will be able to assist us with that later today. I am not trying to avoid the question. You are asking it in the wrong session.

Answer:

The tax bonus will be paid to around 8.7 million people. Around 8.25 million people are expected to receive the \$900 payment. Around 250,000 people are expected to receive a \$650 payment and around 200,000 people are expected to receive a \$300 payment.

A person is entitled to a payment if in the 2007-08 income year the person is an Australian resident for tax purposes, the person's adjusted tax liability is greater than nil and the person's taxable income is \$100,000 or less.

Where the person's income is \$80,000 or less the they will receive \$900, where their income is between \$80,001 and \$90,000 the person will receive \$600 and where their income is between \$90,001 and \$100,000 the person will receive \$250.