Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Innovation, Industry, Science and Research Portfolio Additional Estimates Hearing 26 February 2009

AGENCY/DEPARTMENT: AUSTRALIAN NUCLEAR SCIENCE AND TECHNOLOGY ORGANISATION

TOPIC: Cost recovery of business losses

REFERENCE: Written Question – Senator Eggleston

QUESTION No.: AI-7

You had already explained previously that any loss-of-business costs would not be carried by INVAP however you had discussed the option of recovering business losses with your insurer Comcover. Could you provide us with details on how those negotiations are going?

ANSWER

Comcover has rejected ANSTO's insurance claim covering the loss of income during the period when the reactor was shut down from July 2007 to May 2008.