

**Senate Standing Committee on Economics**  
**ANSWERS TO QUESTIONS ON NOTICE**  
Innovation, Industry, Science and Research Portfolio  
Additional Estimates Hearing  
26 February 2009

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**AGENCY/DEPARTMENT:** INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

**TOPIC:** ACL Bearings

**REFERENCE:** Written Question – Senator Abetz

**QUESTION No.:** AI-30

When was the Federal Government first approached by ACL bearings requesting further financial support?

What was the request for – amount – loan or grant?

Is it correct that an industry player (Ford) has provided a \$2 million loan to the company?

Is this in anyway under-written by the Federal Government?

What specific action did the Minister/Government take in regard to securing this outcome?

On what basis does the local member claim it wouldn't happened without Federal Government involvement?

**ANSWER**

27 October 2008.

The Department does not comment on whether or not any company has approached the Government for assistance.

This question should be directed to Ford Australia.

The Federal Government has not underwritten any loan which may have been made to ACL.

The Minister facilitated discussions between ACL and the automotive industry.

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