Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Innovation, Industry, Science and Research Portfolio Additional Estimates Hearing 26 February 2009

AGENCY/DEPARTMENT: INNOVATION, INDUSTRY, SCIENCE AND RESEARCH

TOPIC: Program Funding

REFERENCE: Written Question – Senator Abetz

QUESTION No.: AI-20

Which programs are currently tracking for an underspend this financial year? How many of the Department's funding programs/budget measures lapse this Financial Year?

ANSWER

As at 23 February 2009 it is expected that the Pharmaceutical Partnerships Program (P3) and Commercial Ready Program will be underspent this financial year.

The Department has no programs that are due to lapse this financial year.