# **Senate Standing Committee on Economics**

### ANSWERS TO OUESTIONS ON NOTICE

#### **TREASURY**

#### **Australian Taxation Office**

Additional Budget Estimates 20 February 2008

Question AET 66

**Topic:** P64 agency additional estimates statements

Hansard Page: E39

## Senator Joyce asked

I might refer you to page 64 of the agency additional estimates statements. This might not be your field, but I will take a punt anyhow. When they talk about taxation, other taxes, fees and fines of \$23 million or \$23.5 million, does that include interest as well or is that just—

Ms Granger—We do not have that information in front of us. Could we take that on notice and come back to you?

Senator JOYCE—Yes. Thank you for that.

### Answer:

Page 64 of the Portfolio Additional Estimates Statements 2007-08 for the Treasury Portfolio, deals with the Australian Competition and Consumer Commission.

The equivalent table for the Australian Taxation Office can be found on page 129 of the same publication. Other taxes, fines and fees for 2006-07 totalled \$420.8 million.

Interest totalling \$98 million relating to the Superannuation Guarantee Charge and Superannuation Guarantee Administration fee is included in 'other taxes, fines and fees'.

When collected from employers interest relating to the Superannuation Guarantee Charge, along with the 9% superannuation contribution, is payable to the affected employees' superannuation funds.

Interest in respect of income taxes and indirect taxes is included in the revenue numbers disclosed on page 129 in accordance with ABS and IMF Government Financial Statistics manuals.