

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates 20-21 February 2008

Question: aet 17

Topic: Consultation Schedule – First Home Saver Accounts

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Senator PAYNE asked:

Senator PAYNE—Is there a formal list of organisations to whom the consultation document must be, or has been, sent from the department?

Mr Lonsdale—It is on the net so it is public consultation.

Senator PAYNE—It has been done that way. You are not actually conveying it to people and saying, ‘Here is the consultation document and we want your response.’?

Mr Lonsdale—We are doing multiple things with the consultation. We have got the document that is on the net. We are talking to organisations that we know will have an interest in the product—

Senator PAYNE—Can you give us a list of those, please?

Mr Lonsdale—and we will have views. They will include superannuation funds, possible product providers. I do not have a list with me. I would have to take that on notice.

Senator PAYNE—Would you, please?

Mr Lonsdale—Sure. I am happy to take that on notice

Answer:

Treasury has consulted with a range of organisations, including:

Australia and New Zealand Banking Group Ltd	Industry Super Network
Association of Building Societies and Credit Unions	ING Bank (Australia) Limited
Association of Superannuation Funds of Australia	Institute of Actuaries of Australia
Attaché Software Australia Pty Ltd	Institute of Chartered Accountants in Australia
Austock Life Ltd	Investment and Financial Services Association
Australian Bankers Association	Master Builders Association
Australian Chamber of Commerce and Industry	McMillan Shakespeare
Australian Consumers Association	Mercers
Australian Council of Social Services	MLC
Australian Friendly Societies Association	National Australia Bank Ltd
Australian Institute of Superannuation Trustees	National Institute of Accountants
Australian Scholarships Group	Quicken
BT Financial Group	Real Estate Institute of Australia
Challenger Financial Services Group	St George Bank Ltd
Colonial First State	Suncorp-Metway Ltd
Commonwealth Bank of Australia	Superpartners
CPA Australia	Taxation Institute of Australia
Financial Planning Association	Teachers Credit Union
Frontier Software Pty Ltd	Westpac Banking Corporation
Housing Industry Association	