

Senate Standing Committee on Economics

ANSWERS TO QUESTIONS ON NOTICE

Treasury Portfolio

Additional Estimates 14 – 15 February 2007

Question: aet 92

Topic: Trade and export items

Hansard Page: E22

Senator JOYCE asked:

We have a terms of trade shock—that is interesting. Currently in our terms of trade, what are the major export items? Give me the top five.

Dr Kennedy—I can do the broad shares and then go within the shares. Non-rural commodities are about 40 per cent of our exports—the mining stuff.

Senator JOYCE—What is the biggest of the non-rural commodities?

Dr Kennedy—Coal and iron ore are the largest single shares, I think.

Senator JOYCE—How much is coal at the market?

Dr Kennedy—I do not know, off the top of my head. We will take the question on notice, if you like.

Answer:

The following table sets out the export categories as a share of total exports in 2005-06:

	Nominal share of exports (per cent)
Non-rural commodities	44.3
Services	21.3
Elaborately transformed manufactures	14.4
Rural goods	12.9
Other goods	7.1

In 2005-06, the largest non-rural commodity export category was metal ores and minerals, making up 33.3 per cent (in nominal terms) of the category. Coal, coke and briquettes was worth \$24.4 billion and was the second largest category, comprising 28.0 per cent of total non-rural commodity exports.