

Senate Standing Committee on Environment and Communications
Legislation Committee
Answers to questions on notice
Environment portfolio

Question No: 93
Hearing: Additional Estimates
Outcome: Agency
Programme: Clean Energy Regulator
Topic: Fees from processing RECs
Hansard Page: 52
Question Date: 24 February 2014
Question Type: Spoken

Senator Madigan asked:

Senator MADIGAN: How much income has the Clean Energy Regulator generated in fees from processing RECs and LGCs from accredited Australian wind energy power stations?

Ms Munro: Senator, I do not think we would have that information to hand. However, I am sure that we can obtain it and take that on notice. We will do that. Perhaps we might also explain the basis on which those fees are set. I am sure that would be helpful for you, because it is essentially on a cost recovery basis.

Answer:

Each Large-scale Generation Certificate (LGC) that is registered by an accredited power station requires an eight cent fee payment. Under Regulation 28(3)(b) of the Renewable Energy (Electricity) Regulations 2001, the first 250 certificates registered are free and any additional certificates created will incur a fee of eight cents per certificate including the initial 250 certificates as well.

Fees are collected by the Clean Energy Regulator and are administered on behalf of the Commonwealth. The funds are not available for use by the Clean Energy Regulator. Based on LGC creation, the Clean Energy Regulator has collected \$3,389,308.64 in fees from the processing of Renewable Energy Certificates and LGCs from accredited wind power stations over the life of the scheme to 13 March 2013.