

QUESTION TAKEN ON NOTICE

SUPPLEMENTARY BUDGET ESTIMATES – 20 OCTOBER 2014

IMMIGRATION AND BORDER PROTECTION PORTFOLIO

(SE14/297) PROGRAMME – Internal Product

Senator Ludwig (Written) asked:

Since Budget Estimates in June, 2014:

- a. What has been the average time period for the department/agency paid its accounts to contractors, consultants or others?
- b. How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
- c. How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
- d. How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
- e. How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days? f) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
- f. For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Estimates, 2014?
- g. Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer:

- (a) The average time period taken to pay invoices from 1 June 2014 to date 31 October 2014 was 23 days.

(b-e)

Payment Days	No. of invoices paid	Percentage of total invoices paid
Paid within 30 days	23 800	93%
Paid between 30 and 60 days	1 271	5%
Paid between 60 and 90 days	219	1%
Paid between 90 and 120 days	114	0%
Paid over 120 days	152	1%
Total Number of Invoices	25 556	100

- (f) \$801.89 is the amount of interest paid for accounts not paid within 30 days from 1 June 2014 to 31 October 2014 across the portfolio.
- (g) The rate of interest used was .026% and was obtained from the ATO web site.