

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Supplementary Budget Estimates 2016 - 2017

Prime Minister and Cabinet Portfolio

Department/Agency: Department of the Prime Minister and Cabinet
Outcome/Program: Outcome 1: Prime Minister and Cabinet
Topic: Impact of Budget Superannuation changes

Senator: McAllister, Jenny

Question reference number: 54

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Date set by the committee for the return of answer: 2 December 2016

Number of pages: 1

Question:

Senator McALLISTER: So that briefing did not include any reference to modelling of any kind?

Ms McIntyre: I would have to take that on notice and go back to my notes.

Senator McALLISTER: What did the briefing made reference to? What was the briefing about?

Ms McIntyre: That was my first briefing on the superannuation changes, so it was really in relation to the reform package.

Senator McALLISTER: The budget reform package?

Ms McIntyre: The most recent reform package, yes.

Senator McALLISTER: Right. The amended reform package, post budget?

Ms McIntyre: Yes.

Senator McALLISTER: What are the benefits that were described for women in that briefing, arising from the package?

Ms McIntyre: I would have to take that on notice.

Answer:

Amanda McIntyre, First Assistant Secretary, Office for Women, received an in-person briefing from Treasury officials on the superannuation changes in the 2016-17 Budget. Economic modelling was not discussed.

Specific superannuation detailed in the briefing included:

- Introducing the Low Income Superannuation Tax Offset.
- Introducing catch-up concessional superannuation contributions, by allowing unused concessional contribution caps to be carried forward on a rolling basis for up to five years for those with account balances of \$500,000 or less.
- Extending the current spouse tax offset, by lifting the income threshold for the receiving spouse (whether married or de facto) from \$10,800 to \$37,000.