

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Supplementary Budget Estimates - 2016-17

Prime Minister and Cabinet Portfolio

Department/Agency: Indigenous Business Australia

Outcome/Program: Outcome 2; Indigenous

Topic: Home Ownership Program

Senator: McCarthy

Question reference number: 112

Type of question: FPA Friday 21 October 2016, page 25

Date set by the committee for the return of answer: 2 December 2016

Number of pages: 1.

Question:

Senator McCARTHY: I have just two quick questions, and you might want to take this one on notice, Mr Bator. You said 495 home loans were successful. How many people actually applied overall in 2014-15?

Answer:

	Applications Received	Loans Approved
2015-16	667	489
2014-15	967	517

Not all applications are able to be approved. There are a range of reasons for this which includes:

- Able to obtain finance from a commercial lender, and
- Capacity to pay monthly loan repayments.