Senate Finance and Public Administration Legislation Committee

ANSWERS TO QUESTIONS ON NOTICE

Supplementary Budget Estimates 2016-17

Prime Minister and Cabinet Portfolio

Department/Agency: Indigenous Land Corporation **Outcome/Program: Outcome 2; Indigenous**

Topic: Land Investment Fund - ILC spend on land acquisition and land management

Senator: Siewert

Question reference number: 106

Type of question: FPA Friday 21 October 2016, Page 18 and 19 Hansard **Date set by the committee for the return of answer:** 2 December 2016

Number of pages: One (1)

Question:

I would like to know, what is the current budget for the discretionary land management and land acquisition programs? I am trying to look at what the movement has been over the last couple of [five] years. [Maher: Would you like us to map that over the last five years? Siewert: Yes ... this year and then for the last five years.]

Answer:

ILC spend on land acquisition (LA) and land management (LM) programs over last five years and budget for 2016–17, \$m

Year	LA and LM spend	Total LA and LM spend
	exclusive of ILC	
	subsidiaries	
2016–17 (budget)	\$27.3m	\$39.7m
2015–16	\$33.1m	\$48.1m
2014–15	\$46.2m	\$62.8m
2013–14	\$49.3m	\$63.3m
2012–13	\$70.9m	\$84.7m
2011–12	\$61.2m	\$69.7m

The spend reduced from 2015–16 in order for the ILC to contribute \$30m to the 2015–16 refinancing of the Ayers Rock Resort debt.