

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
SUPPLEMENTARY BUDGET ESTIMATES 2016-17

Finance Portfolio
18 October 2016

Department/Agency: Department of Finance

Outcome/Program: 2/2.6

Topic: Notional employer contribution in a defined benefit scheme

Senator: Whish-Wilson

Question reference number: F75

Type of question: Hansard Proof, F&PA Committee, Page 33, 18 October 2016

Date set by the committee for the return of answer: Friday, 2 December 2016

Number of pages: 1

Question:

Senator WHISH-WILSON: I will ask my last question. You have given us the values and the number of employees, but what were the various rates, the defined benefits, under those schemes, in percentage terms? I want to compare it to the bond yield you were talking about.

Dr Helgeby: Senator, if I understand your question correctly, it is: what is the value of what, in a defined benefit scheme, we would call the notional employer contribution?

Senator WHISH-WILSON: Yes. I can get it from you later, if you like.

Dr Helgeby: We will be ready for that.

Answer:

Please refer to the response provided to Supplementary Budget Estimates 2016-17 Question on Notice F8.