

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Supplementary Budget Estimates 19-23 October 2015

Prime Minister and Cabinet Portfolio

Department/Agency: Office of the Registrar of Indigenous Corporations
Topic: ORIC – Liaison with ASIC and resourcing

Senator: Senator Rachel Siewert

Question reference number: 135

Type of question: Written

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Number of pages: 1

Question:

Does ORIC liaise with the Australian Securities and Investments Commission? What resources does ORIC have in fulfilling its regulatory role?

Answer:

Yes. The Registrar of Indigenous Corporations (the Registrar) and the Australian Securities and Investments Commission (ASIC) signed a memorandum of understanding on 24 August 2010. It provides for liaison and information exchange. The Registrar meets with ASIC staff on a regular basis.

As at 30 June 2015 there were 46.7 full-time equivalent staff employed at the Office of the Registrar of Indigenous Corporations to perform the statutory functions of the Registrar under the *Corporations (Aboriginal and Torres Strait Islander) Act 2006*.