Senate Finance and Public Administration Legislation Committee ANSWERS TO QUESTIONS ON NOTICE SUPPLEMENTARY BUDGET ESTIMATES 2015-16

Finance Portfolio 20 October 2015

Department/Agency: Department of Finance

Outcome/Program: 2/2.2

Topic: ASIC Registry commercialisation measure

Senator: Wong

Question reference number: F77

Type of question: Written

Date set by the committee for the return of answer: Friday, 4 December 2015

Number of pages: 1

Question:

1. Of the \$11.6 million provided to Finance in the 2015-16 financial year to undertake a competitive tender process regarding the ASIC registry, how much has been spent to date?

- 2. Does the Department expect to expend all of the \$11.6 million in this financial year?
- 3. If not, how much will be underspent or overspent?

Answer:

- 1. For the period 1 July 2015 to 31 October 2015 a total of \$2,408,782 (GST exclusive) has been spent.
- 2. Yes.
- 3. Refer to Answer 2.