

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
SUPPLEMENTARY BUDGET ESTIMATES 2015-16

Finance Portfolio
20 October 2015

Department/Agency: Department of Finance

Outcome/Program: 1/1.1

Topic: Second round effects in costings

Senator: Wong

Question reference number: F74

Type of question: Written

Date set by the committee for the return of answer: Friday, 4 December 2015

Number of pages: 1

Question:

Has there been any advice provided to the Department of the Treasury, Department of the Prime Minister and Cabinet, the Minister for Finance, the Minister for Finance's office, the Treasurer, the Treasurer's office, the Prime Minister, or the Prime Minister's office in relation to:

1. second-round effects in costings;
2. whether they should be included in costings for the purposes of the budget; and
3. what type of costings would they apply to, if they were included in costings for the purposes of the budget.

Answer:

Finance provides advice in the normal way to the Minister for Finance regarding Charter of Budget Honesty Policy Costing Guidelines (issued by the Secretaries of the Treasury and the Department of Finance). These guidelines include details on the treatment of second round effects in costings. No advice has been provided in relation to specific costings.