

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
SUPPLEMENTARY BUDGET ESTIMATES 2015-16

Finance Portfolio
20 October 2015

Department/Agency: Department of Finance

Outcome/Program: 1/1.1

Topic: List of ‘Smaller Government’ savings

Senator: Gallagher

Question reference number: F31

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Question:

Senator Cormann: We are well past that. We have reached about \$1.4 billion in savings from smaller government reforms to date, and obviously we are keen to keep building on that, moving forward.

Senator GALLAGHER: I think that \$1.4 billion is in the annual report.

Ms Halton: Yes, it is.

Senator GALLAGHER: Can I get a list of what constitutes the \$1.4 billion?

Ms Halton: We will take it on notice.

Senator Cormann: We will take it on notice, but we do keep track of that list. We have that information.

Answer:

\$1.4 billion (\$1,420.5 million) is a cumulative figure that adds all of the Smaller Government savings announced to date —consisting of:

- \$530 million—Tranches 1 and 2 announced in Budget 2014-15
 - Finance Minister’s media release and ministerial paper “Smaller and More Rational Government 2014-15” of 13 May 2014 (refer: <http://www.financeminister.gov.au/media-release/2014/05/13/delivering-smaller-more-rational-government>);
- \$9.5 million—Tranche 3 announced in the MYEFO 2014-15
 - Finance Minister’s media release and ministerial paper “Smaller Government – Towards a sustainable future” of 15 December 2014 (refer: <http://www.financeminister.gov.au/media-release/2014/12/15/smaller-more-efficient-and-effective-government>);
- \$881 million—Tranche 4 announced in Budget 2015-16, of which:
 - \$497 million is from Budget 2015-16 measures in the Finance Minister’s media release dated 11 May 2015 (refer: <http://www.financeminister.gov.au/media-release/2015/05/11/smaller-government-%E2%80%93-transforming-public-sector>), and
 - \$384 million is from previously unattributed Smaller Government announcements and related reforms.