

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
SUPPLEMENTARY BUDGET ESTIMATES 2015-16

Finance Portfolio
20 October 2015

Department/Agency: Department of Finance

Outcome/Program: 2/2.3

Topic: Properties to generate savings across the forward estimates

Senator: Gallagher

Question reference number: F25

Type of question: Hansard Proof, F&PA Committee, Page 73, 20 October 2015

Date set by the committee for the return of answer: Friday, 4 December 2015

Number of pages: 2

Question:

Senator GALLAGHER: for that because of the NCA's work. I think across the budget there are 40 surplus properties outlined, which are expected to generate \$22.5 million in savings across the forward estimates. Do those figures still hold? Perhaps on notice you could provide me—or direct me to where I would find—the information about those 40 surplus properties.

...

Mr Edge: We need to take that on notice.

Answer:

The 2014-15 Budget included a measure establishing a divestment programme for the sale of around 40 surplus Commonwealth properties. The divestment programme was later expanded to include the sale of approximately 120 properties formerly owned by the Albury-Wodonga Corporation, which was wound-up on 31 December 2014.

As at 20 October 2015:

- 25 Commonwealth properties have been sold since July 2014. This has achieved gross sale proceeds of approximately \$4.7 million and relieved the Commonwealth of ongoing maintenance liabilities.
- A further 25 properties are currently under contract or are subject to contract negotiations following acceptable offers. The expected total of the gross proceeds from these properties is approximately \$20 million.
- An additional 32 properties are available for sale on the open market.
- The remaining properties are subject to pre-divestment due diligence and planning.

Details of the properties sold as at 20 October 2015 are included at [Attachment 1](#).

**Attachment 1: Department of Finance - Properties sold
(20 October 2015)**

Address of Property	Property Type	State
228 St Paul's Terrace Spring Hill	Childcare Facility	QLD
4 Macquarie Ave Cessnock	Residential Cottage	NSW
33 Barton St Blair Athol	Residential Cottage	SA
Lot 31 Stanger Court, Yarralumla Rise	Residential Land	VIC
Lot 47 Tanner Tce, Yarralumla Rise	Residential Land	VIC
Lot 69 Gaff Crt, Yarralumla Rise	Residential Land	VIC
Lot 218 Chad Terrace, Hume Garden Estate, Glenroy	Residential Land	NSW
Lot 124 Streets Rd, Wattle Glen Estate, Wodonga	Residential Land	VIC
Lot 70 Gaff Crt, Yarralumla Rise	Residential Land	VIC
Lot 120 Streets Rd, Wattle Glen Estate, Wodonga	Residential Land	VIC
Lot 1 of Lot 803 Phillip St, Glenroy	Residential Land	NSW
Lot 1 of Lot 42 Prune St, Lavington	Residential Land	NSW
Lot 26 Ceres Dve, Thurgoona	Industrial Land	NSW
Lot 50 Verbena Street, Baranduda	Industrial Land	VIC
Lot 68 Gaff Court, Yarralumla Rise	Residential Land	VIC
669 Prune Street, Lavington	Residential Land	NSW
Lot 219 Chad Terrace, Hume Gardens	Residential Land	NSW
Lot 38 Yarralumla Drive, Yarralumla Rise	Residential Land	VIC
Lot 45 Mountainview Dr, Lavington	Residential Land	NSW
Lot 131 Bremer Avenue, Wattle Glen	Residential Land	VIC
Lot 39 Yarralumla Drive, Yarralumla Rise	Residential Land	VIC
Lot 25 Ceres Drive, Airside North	Industrial Land	NSW
Lot 40 (70) Yarralumla Drive	Residential Land	VIC
Lot 13 Baranduda Drive, Baranduda Enterprise Park	Industrial Land	VIC
Lot 19 Muller Street, Baranduda Enterprise Park	Industrial Land	VIC