

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
SUPPLEMENTARY BUDGET ESTIMATES 2015-16

Finance Portfolio
20 October 2015

Department/Agency: Future Fund Management Agency
Outcome/Program: General
Topic: Future Fund's investment in oil, coal and gas companies

Senator: Waters

Question reference number: F3

Type of question: Hansard Proof, F&PA Committee, Page 24, 20 October 2015

Date set by the committee for the return of answer: Friday, 4 December 2015

Number of pages: 1

Question:

Senator WATERS: ... If you do not have that information to hand at the minute, can you take it on notice to supply simply the list of oil, coal or gas companies that the Future Fund is investing in, and the proportion of your investment compared to your total portfolio? Just as a very simple and high-level assessment first—leaving aside the carbon bubble exposure, which is actually what I am interested in. Can you take that on notice or assist me now?

Mr Neal: I can give you the aggregate number; I cannot give you a list of all the different companies but I can tell you that it is around 2.5 per cent of the portfolio that is invested in coal, oil and gas, in aggregate.

...

Senator WATERS: Thank you. If you are able to provide any more detail for me on notice I would greatly appreciate that.

Answer:

Refer to the response of 11 November 2015 to Parliamentary Question in Writing [1600](#) asked by Mr Adam Bandt MP to the Treasurer on 12 October 2015.