Senate Finance and Public Administration Legislation Committee ANSWERS TO QUESTIONS ON NOTICE SUPPLEMENTARY BUDGET ESTIMATES 2014-15

Finance Portfolio

Department/Agency: All Outcome/Program: General Topic: Sunset provisions

Senator: Ludwig

Question reference number: F109

Type of question: Written

Date set by the committee for the return of answer: Wednesday, 31 December 2014

Number of pages: 2

Question:

Please list all current legislation, covered by the department's portfolio, which contain a sunset provision/s. For each, please provide:

- 1. What work has been done towards preparing for the activation of sunset provisions? If no work has commenced, why not?
- 2. Has any consideration been given to delaying or alerting the sunset provisions?
- 3. Please provide a schedule or a workplan for the sunset provisions becoming active
- 4. When did/will this work begin?
- 5. When is/was the review due to commence.
- 6. What is the expected report date?
- 7. Who is the minister responsible for the review?
- 8. What department is responsible for the review?
- 9. List the specific clauses or legislation under review caused by the statutory provision.
- 10. List the terms of reference.
- 11. What is the scope of the review?
- 12. Who is conducting the review? How were they selected? What are the legislated obligation for the selection of the person to conduct the review?
- 13. What is the budgeted, projected or expected costs of the review?
- 14. When was the Minister briefed on this matter?
- 15. What decision points are upcoming for the minister on this matter?
- 16. List the number of officers, and their classification level, involved in conducting the review
- 17. Will the report will be tabled in Parliament or made public? If so, when?

Answer:

Department/ Agency	Response
Finance	1. – 17. The <i>Medibank Private Sale Act 2006</i> (the Act) includes sunset provisions with the effect that certain provisions of the Act cease to apply five years after the 'designated sale day'. The 'designated sale day' is the first day on which the Commonwealth holds no shares in Medibank Private Limited, and has been declared by the Minister for Finance to be 1 December 2014. These provisions of the Act therefore cease to apply on 30 November 2019.
	The use of these sunset provisions in the Act reflects a Parliamentary intention that these restrictions should apply for a transitional period after the IPO of Medibank Private Limited, and should then cease to apply. Accordingly, no review is required in relation to these provisions, and no such review is being conducted or is proposed.
Australian Electoral Commission	Nil. 1 - 17. N/A.
ComSuper	Nil. 1 - 17. N/A.
Commonwealth Superannuation Corporation	Nil. 1 - 17. N/A.
Future Fund Management Agency	Nil. 1 - 17. N/A.