

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
SUPPLEMENTARY BUDGET ESTIMATES 2013-2014

Finance Portfolio

Department/Agency: Department of Finance

Outcome/Program: Outcome 1: Program 1.1: Budget, financial management, better regulation and procurement framework

Topic: Pharmaceutical Benefits and Services - growth rate

Senator: Wong

Question reference number: F15

Type of question: Hansard, F&PA Committee, Page 56, 19 November 2013.

Date set by the committee for the return of answer: Friday, 17 January 2014

Number of pages: 1

Question:

“Can you tell me the growth rate in the PBS which is assumed in the forward estimates?”

Answer:

Expenditure on the Pharmaceutical Benefits and Services function is expected to grow from \$11,139 million in 2013-14 to \$12,562 million in 2016-17. This represents a growth rate of 4.9 per cent in real terms or 12.8 per cent in nominal terms over the forward estimates period.

Source for Budget estimates: 2013-14 Budget Paper 1, Statement 6 page 6- 28.