

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
SUPPLEMENTARY BUDGET ESTIMATES 2013-2014

Finance Portfolio

Department/Agency: Department of Finance

Outcome/Program: 1/1.1 Budget

Topic: Measures included in consolidation

Senator: Smith

Question reference number: F11

Type of question: Hansard, F&PA Committee, Page 39, 19 November 2013

Date set by the committee for the return of answer: Friday 17 January 2014

Number of pages: 1

Question:

Can you provide a list of the significant variances between costings undertaken by Finance under the Charter of Budget Honesty in the 2010 Election and agreed measures. Can you provide details of the initiatives, the scale of the variation and the reason for the discrepancy?

Answer:

Of the costings that were undertaken by Finance under the Charter of Budget Honesty in the 2010 election, there were 2 items that were incorporated into budget estimates with a significant variance to the election commitment costing (greater than \$50 million over the four years to 2013-14):

Measure	Charter costing	Agreed Measure	Variance	Reason for variance
Improved support for families with teenagers	\$596.2m (spend)	\$419.7m (spend)	\$176.5m	Reflected updated data received on the number of people expected to be affected by the measure.
Regional Rail Movement	\$200.0m (save)	\$400.0m (save)	\$200.0m	Reflected advice received from the Victorian Government after the 2010 election on the Regional Rail project schedule, with the revised profile better reflecting the expected milestones of the project.