

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2017-18

Finance Portfolio
24-25 May 2017

Department/Agency: Finance
Outcome/Program: 2/2.6
Topic: Defined Benefit Schemes

Senator: McAllister
Question reference number: F106
Type of question: Written
Date set by the committee for the return of answer: Friday, 7 July 2017

Number of pages: 1

Question:

Budget Statement 7 (P 7-21) notes that defined benefits schemes will not be open to new members from 1 July 2016. Are there any defined benefit schemes remaining?

Answer:

There are two Commonwealth defined benefit superannuation schemes that remain open to new members. These are established under the following Acts:

- the *Governor-General Act 1974*; and
- the *Judges' Pensions Act 1968*.

There are also two defined benefit death and disability cover schemes that remain open to new members. These are established under the following Acts:

- the *Federal Circuit Court of Australia Act 1999*; and
- the *Australian Defence Force Cover Act 2015*.