

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**BUDGET ESTIMATES 2017-18**

Finance Portfolio  
24-25 May 2017

**Department/Agency:** Finance  
**Outcome/Program:** 1/1.1  
**Topic:** Monthly Financial Statements

**Senator:** McAllister

**Question reference number:** F41

**Type of question:** Hansard Proof, 25 May 2017, F&PA Committee, page 16, 17

**Date set by the committee for the return of answer:** Friday, 7 July 2017

**Number of pages:** 1

**Question:**

**Mr Greenslade:** Yes. The production of the monthly financial statements is quite a tight process, not long after the end of the month. I think something like from the 10th to the 15th of the following month the agencies will put information into the system and we then will analyse that. We go through a consolidation process and bring all the agencies' data together. We have a target of getting that information to the Minister for Finance within 21 days, on average, after the end of the month.

**Senator McALLISTER:** So the target is 21 days. Then how many days after that does the minister normally release it?

**Senator Cormann:** Normally by the end of the month. We can take it on notice to give you the past track record. From memory, I think that there is a period during the year when the release gets delayed. That is when you get close to the budget and budget updates.

**Answer:**

The Australian Government General Government Sector (GGS) Monthly Financial Statements (MFS) from July 2016 were released as follows:

**Monthly Reporting from July 2016**

Month	Release date
Jul-16	14 October 2016*
Aug-16	14 October 2016*
Sep-16	21 October 2016
Oct-16	25 November 2016
Nov-16	22 December 2016
Dec-16	3 February 2017
Jan-17	24 February 2017
Feb-17	31 March 2017
Mar-17	5 May 2017
Apr-17	26 May 2017

\*The July and August MFS are not published until the Final Budget Outcome (FBO) is released. The 2015-16 FBO was released on 30 September 2016.