

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2017-18

Finance Portfolio
24-25 May 2017

Department/Agency: Finance

Outcome/Program: 1/1.1

Topic: Dividend Income Increases: Non-Taxation Revenue

Senator: Gallagher

Question reference number: F24

Type of question: Hansard Proof, 24 May 2017, F&PA Committee, Page 77, 78

Date set by the committee for the return of answer: Friday, 7 July 2017

Number of pages: 1

Question:

Senator GALLAGHER: In non-taxation revenue, the dividend income jumps in 2018-19 and 2019-20. I think there is a note that accompanies it—note 5. Could you explain that movement for me—the dividend income increasing?

Dr Helgeby: Can we be clear which table and which numbers you are pointing to?

Senator GALLAGHER: I am just trying to cross-reference it. In terms of the dividend income, I think note 5 shows increased dividends from other public sector entities in 2018-19 and 2019-20.

Senator Cormann: Actually, in 2018-19 and 2019-20 it is probably more consistent with 2016-17. It is a bit lower in 2017-18.

Senator GALLAGHER: This is what I am asking about, basically—the variation. And then it goes right down again in 2020-21.

Mr Greenslade: I think the major driver of that would be dividends from the RBA, but I am not sure of the precise—

Senator GALLAGHER: Could you maybe come back to us on that?

Mr Greenslade: I will take that on notice.

Answer:

The increase in the dividend income in 2018-19 and 2019-20 is mainly due to an increase in projected RBA dividends.