

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2017-18

Finance Portfolio
24-25 May 2017

Department/Agency: Finance
Outcome/Program: 2/2.1
Topic: NBN Capital Contingency Pool

Senator: Kitching

Question reference number: F21

Type of question: Hansard Proof, 24 May 2017, F&PA Committee, Page 73

Date set by the committee for the return of answer: Friday, 7 July 2017

Number of pages: 1

Question:

Senator KITCHING: How much funding does NBN have remaining in its capital contingency pool?

Senator Cormann: I will have to take that on notice.

Senator KITCHING: We understand this pool is down to somewhere between \$1.5 and \$2 billion. Is that Finance's understanding?

Senator Cormann: No. We will take that on notice. I am not going to provide commentary on understandings.

Answer:

NBN Co Limited's (NBN's) Corporate Plan 2017 indicated a capital contingency of \$2.9 billion. An update will be provided as part of NBN's Corporate Plan 2018 which is due to be released publicly by 31 August 2017, in line with the *Public Governance, Performance and Accountability Act 2013*.