

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
Budget Estimates 2016 - 2017

Prime Minister and Cabinet Portfolio

Department/Agency: Department of the Prime Minister and Cabinet

Outcome/Program: Outcome 2: Indigenous

Topic: Refinancing of the Ayers Rock Resort – NPP

Senator: Wong, Penny

Question reference number: 10

Type of question: FPA Thursday 5 May 2016, page 131

Date set by the committee for the return of answer: 14 September 2016

Number of pages: 1

Question:

Senator WONG: When did you prepare the NPP for this, Mr Eccles?

Mr Eccles: I would need to take that on notice. We would have prepared the NPP in the usual pre-budget round. But we were certainly gathering the information and we were talking to ILC in quite some detail to understand technical elements of their loan arrangements. I will need to check, but we were absolutely talking to them in, I would say, November and December. But we had been dealing with them throughout, I would suggest, most of 2015 to get a better handle on the impact that it was having on them doing their core business.

Answer:

The NPP was developed as part of the 2016-17 Budget process.