Senate Finance and Public Administration Legislation Committee ANSWERS TO QUESTIONS ON NOTICE BUDGET ESTIMATES 2016-17

Finance Portfolio 5 May 2016

Department/Agency: Department of Finance

Outcome/Program: 2/2.1

Topic: NBN – set up of a financing strategies body

Senator: Wong

Question reference number: F8

Type of question: Hansard Proof, F&PA Committee, Pages 42-43, 5 May 2016 **Date set by the Senate for the return of answer:** Wednesday, 14 September 2016

Number of pages: 1

Question:

Senator WONG: When was the decision made to set up this financing strategies body? **Senator Cormann:** If you are looking for a specific date, I would have to take that on notice.

Senator WONG: It was already—

Senator Cormann: It was a decision that was made as part of the budget process; that would be the accurate—

Senator WONG: Funding for the measure had already been provided for by the government, so I am assuming it was made prior to MYEFO, no?

Senator Cormann: It was a decision that was made as part of the budget process. In order to give you an accurate answer, I am going to take that on notice.

Senator WONG: Fine. At whose request was it, or which department initiated it? How did it come about?

...

Senator Cormann: Cabinet deliberative processes— Senator WONG: I am not asking about cabinet. Senator Cormann: That is where it was initiated.

Senator WONG: Thank you. I did not ask that, but thank you for telling me that. When did

cabinet discuss it?

Senator Cormann: I am just telling you I am taking the specifics on notice in terms of times

and dates.

Answer:

The Government agreed to the NBN funding advice measure and associated funding as part of the 2015-16 Mid-Year Economic and Fiscal Outlook.