

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2015-16

Finance Portfolio
27-28 May 2015

Department/Agency: Department of Finance

Outcome/Program: 2/2.3

Topic: Australian Rail Track Corporation – expiry of leases

Senator: Gallagher

Question reference number: F46

Type of question: Hansard, F&PA Committee, Page 42, 28 May 2015

Date set by the committee for the return of answer: Friday, 10 July 2015

Number of pages: 1

Question:

Senator GALLAGHER: Can you provide a list to the committee of all the leases that the ARTC holds, the value of the leases and when they are set to expire?

Senator Cormann: We might have to take that on notice.

Senator GALLAGHER: Yes, sure. On notice is fine.

Ms Halton: And we will have to refer that, obviously, in getting the information, because we do not hold that information.

Answer:

The following information has been provided to the Department of Finance by the Australian Rail Track Corporation (ARTC) in relation to its leases:

Lease	State	Lessor	Expriy date
Interstate Infrastructure Lease	Vic	Public Transport Victoria	30 June 2059
Deed of Lease	NSW	Transport for New South Wales	4 September 2064
Southern Sydney Freight Line Deed of Lease and Licence	NSW	Rail Corp	4 September 2064
Metropolitan Freight Network Deed of Lease and Licence	NSW	Rail Corp	4 September 2064
Sublease (Queensland/NSW border to Acacia Ridge)	Qld	The State of Queensland (represented by Department of Transport and Main Roads)	14 January 2070

In each case the lease payments were nominal amounts only for the term of the lease and hence there is no underlying lease value shown in the ARTC accounts.