

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2015-16

Finance Portfolio
27-28 May 2015

Department/Agency: Department of Finance

Outcome/Program: 2/2.3

Topic: Proceeds of sale of surplus land/properties

Senator: Wong

Question reference number: F116

Type of question: Written

Date set by the committee for the return of answer: Friday, 10 July 2015

Number of pages: 1

Question:

Is there a budget rule in relation to the proceeds of sale of surplus land/properties, that is, do proceeds automatically go to the Consolidated Revenue Fund, or do they get retained within relevant portfolios?

Answer:

The budget rules are Cabinet-in-Confidence and full details cannot be disclosed. However, we can confirm that the proceeds from the sale of surplus land/properties can be considered as offsets for certain expenditure proposals.