

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2014-15

Finance Portfolio

Department/Agency: Finance

Outcome/Program: 2/2.1

Topic: List of 'Smaller Government—surplus Commonwealth properties'

Senator: Ludwig

Question reference number: F46

Type of question: Hansard, F&PA Committee, Page 25, 29 May 2014

Date set by the committee for the return of answer: Friday, 11 July 2014

Number of pages: 1

Question:

Senator LUDWIG: Is there a list of what those properties are and what their valuations currently are?

Mr Owens: There is an indicative list, Senator, but it is not a final list. The indicative list was used to derive the savings that you have there. We need to prove that up. Until we have done that, I think it is probably premature to actually pass the list over. But we will do so as soon as we can.

Senator LUDWIG: All right. I will not press that. We will take that on notice then.

Answer:

The divestment programme will focus initially on the sale of around 40 surplus properties in the Commonwealth non-defence estate. The properties to be selected and timing of the divestments are currently being finalised and will be released progressively. The valuations are commercially sensitive and, if released, could adversely affect the market price and disposal outcomes.