Senate Finance and Public Administration Legislation Committee ANSWERS TO QUESTIONS ON NOTICE BUDGET ESTIMATES 2014-15

Finance Portfolio

Department/Agency: Finance **Outcome/Program:** 2/2.1 **Topic:** Dividends for Australian Hearing Services, Defence Housing Australia and the Royal Australian Mint

Senator: Ludwig Question reference number: F44 Type of question: Hansard, F&PA Committee, Page 24, 29 May 2014

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Number of pages: 2

Question:

Senator LUDWIG: For Australian Hearing Services, Defence Housing Australia and the Royal Australian Mint—not the ASIC registry—are the dividends that have been paid to government over the last five years available?

Mr Tune: Sorry?

Senator LUDWIG: What dividends, if any, have been paid by those three? The registry would not pay a dividend, but I might deal with that separately. **Senator Cormann:** We might take that on notice.

Answer:

Yes in part.

In the past five financial years Defence Housing Australia has paid the following dividends: 2012-13: \$49.7m 2011-12: \$52.4m 2010-11: \$52.7m 2009-10: \$47.3m 2008-09: \$44.3m

In the past five financial years Australian Hearing Services (Australian Hearing) has paid the following dividends: 2012-13: \$2.5m 2011-12: \$4.6m 2010-11: \$5.3m 2009-10: \$5.8m 2008-09: \$4.6m The Royal Australian Mint does not pay dividends to Government but pays seigniorage to the Official Public Account. Seigniorage is the difference between the face value of a circulating coin and the cost of producing, distributing and retiring it from circulation. In the past five financial years the Mint has paid:

2012-13 - \$98.9m 2011-12 - \$38.8m 2010-11 - \$76.5m 2009-10 - \$109.8m 2008-09 - \$85.9m