

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**BUDGET ESTIMATES 2014-15**

Finance Portfolio

**Department/Agency:** Finance  
**Outcome/Program:** 1/1.1  
**Topic:** Budget – Contingency Reserve

**Senator:** Ludwig  
**Question reference number:** F272  
**Type of question:** Written  
**Date set by the committee for the return of answer:** Friday, 11 July 2014

**Number of pages:** 1

**Question:**

Can you provide details of what the total change in the contingency reserve was between the 2013-14 MYEFO and the 2014-15 Budget?

Can you provide details of the split of this difference between changes in the Conservative Bias Allowance, and other changes?

**Answer:**

The total change in the Contingency Reserve between the 2013-14 MYEFO and the 2014-15 Budget is detailed below, noting that the 2017-18 estimate was published for the first time in the 2014-15 Budget.

<b>Round</b>	<b>Total Expenses</b>
	<b>\$m</b>
2013-14 MYEFO	<b>23,241</b>
2014-15 Budget	<b>19,779</b>
Total Change	<b>-3,462</b>

The split between the Conservative Bias Allowance and Other Changes is detailed below, again, noting that the 2017-18 estimate was published for the first time in the 2014-15 Budget.

<b>Item</b>	<b>Total Expenses</b>
	<b>\$m</b>
Conservative Bias Allowance	<b>4,208</b>
Other Changes	<b>-7,670</b>
Total Change	<b>-3,462</b>