Senate Finance and Public Administration Legislation Committee ANSWERS TO QUESTIONS ON NOTICE BUDGET ESTIMATES 2014-15

Finance Portfolio

Department/Agency: Finance **Outcome/Program:** General

Topic: Phase One Commission of Audit recommendations – Finance – Equity investments

Senator: Ludwig

Question reference number: F253

Type of question: Written

Date set by the committee for the return of answer: Friday, 11 July 2014

Number of pages: 1

Question:

Is Finance responsible for work in relation to recommendation 5: "Better Balance Sheet Management – Equity Investments"?

If so, can you confirm that the Government is actively considering this recommendation? If so, can you describe what sort of work is being undertaken in relation to this recommendation?

Do you have an indication of how many equity positions are currently taken by the Commonwealth where the activity could be undertaken by the private sector?

If not, who is responsible for this recommendation?

Answer:

Balance sheet equity investment issues will be considered following the 2014-15 Budget.