

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**BUDGET ESTIMATES 2014-15**

**Finance Portfolio**

**Department/Agency:** Finance  
**Outcome/Program:** General  
**Topic:** Cost of complying with regulations

**Senator:** Ludwig  
**Question reference number:** F245  
**Type of question:** Written  
**Date set by the committee for the return of answer:** Friday, 11 July 2014

**Number of pages:** 1

**Question:**

Further to the answer provided to F151 from the February 2014 estimates, can you update the committee on the work done on auditing and quantifying the cost to business and individuals of complying with the regulations administered by Finance?

**Answer:**

Phase 1 of the audit – performing a stocktake of the Finance’s portfolio’s regulatory stock – has been completed. Phase 2 – calculating the costs to business, community organisations and individuals associated with Finance’s regulatory stock will be completed by the end of the calendar year.