

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2014-15

Finance Portfolio

Department/Agency: Finance

Outcome/Program: 1/1.1

Topic: Statement of Risks – Finance specific

Senator: Ludwig

Question reference number: F241

Type of question: Written

Date set by the committee for the return of answer: Friday, 11 July 2014

Number of pages: 1

Question:

Can you provide more information in relation to the change to the “Australian Government general insurance fund – Comcover” entry in the Statement of Risks?

Answer:

The change to the *Australian Government general insurance fund – Comcover* entry in the Statement of Risks refers to a change in the title of the risk only. In the *Mid-Year Economic and Fiscal Outlook 2013-14* the risk was titled *Comcover – insurance claims and reinsurance recoveries* (see page 254). There has been no material change since the 2013-14 MYEFO to this risk.