

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**BUDGET ESTIMATES 2014-15**

Finance Portfolio

**Department/Agency:** Finance

**Outcome/Program:** 1/1.1

**Topic:** Industry measure

**Senator:** Ludwig

**Question reference number:** F235

**Type of question:** Written

**Date set by the committee for the return of answer:** Friday, 11 July 2014

**Number of pages:** 1

**Question:**

Can you provide a breakdown of all the savings included in the Entrepreneurs' Infrastructure Programme — establishment measure – including the financial impact of ceasing each program listed in the Budget measure over the forward estimates?

**Answer:**

The Entrepreneurs' Infrastructure Programme – establishment measure announced in the 2014-15 Budget included savings of \$854.6 million over five years from ceasing eight programmes from 1 January 2015 and further savings of \$124.7 million over five years by reducing funding to the Clean Technology (Innovation and Investment) and Cooperative Research Centres programmes. A breakdown of the savings included in this measure is provided in the following table:

**Savings included in the Entrepreneurs' Infrastructure Programme – establishment measure**

<b>Fiscal balance (\$m)</b>	<b>2013-14</b>	<b>2014-15</b>	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>Total</b>
Australian Industry Participation	0.0	11.8	23.3	23.4	23.8	<b>82.3</b>
Commercialisation Australia	0.0	25.8	59.2	75.9	81.4	<b>242.2</b>
Enterprise Solutions	1.7	7.7	10.1	7.4	1.7	<b>28.7</b>
Innovation Investment Fund	0.0	1.2	1.8	1.3	1.9	<b>6.2</b>
Industry Innovation Councils	0.0	2.5	2.4	2.4	2.5	<b>9.7</b>
Enterprise Connect	0.0	18.6	40.9	45.8	46.6	<b>151.9</b>
Industry Innovation Precincts	19.5	42.5	64.8	83.1	88.2	<b>298.1</b>
Textiles, Clothing and Footwear						
Small Business and Building						
Innovative Capability	0.0	0.0	26.4	0.0	0.0	<b>26.4</b>
Clean Technology (Investment and Innovation) programmes - reduction	32.8	12.0	0.0	0.0	0.0	<b>44.8</b>
Cooperative Research Centres - reduction	0.0	0.3	17.3	25.4	37.0	<b>79.9</b>
<b>Total savings</b>	<b>54.0</b>	<b>122.3</b>	<b>246.2</b>	<b>264.7</b>	<b>283.1</b>	<b>970.3</b>

Note: Discrepancies in some totals are due to rounding.