

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**BUDGET ESTIMATES 2014-15**

Finance Portfolio

**Department/Agency:** Finance

**Outcome/Program:** 1/1.1

**Topic:** Finance

**Senator:** Ludwig

**Question reference number:** F226

**Type of question:** Written

**Date set by the committee for the return of answer:** Friday, 11 July 2014

**Number of pages:** 1

**Question:**

1. Page 67 of the Portfolio Budget Statements, Table 3.2.4 Budgeted Statement of Cash Flows has a line item under Investing Activities Cash Used, 'purchase of land and buildings' amounting to \$364.8m in 14/15, \$102.4m in 15/16 and smaller amounts for the other out years. Could you inform the committee what actually comprises those planned land and building purchases please?
2. Page 74 of the Portfolio Budget Statements, Table 3.2.9 Budgeted Schedule of Administered Cash Flows, has a line item under Investing Activities, Cash received 'proceeds from sale of investments'. In 14/15 this is budgeted at \$11.4 billion, in 15/16 \$3.1b, in 16/17 \$4.8b and 17/18 \$7b. For each of those years and amounts, what are the investment/assets being sold that comprise those numbers?
3. On the same page under the line item Cash used there is an item 'purchase of investments. For 14/15 there is an amount of \$10.8 billion, in 15/16 \$6.7b, in 16/17 \$7.2b and in 17/18 \$8.6 b. For each of those years and amounts, what are the investment acquisition being made?

**Answer:**

1. The majority of the purchase of land and buildings in 2014-15 are in relation to the Moorebank Relocation Project (\$191.4m) and the Australian Quarantine and Inspection Service Post Entry Quarantine Facility (\$134.3m). The remaining balances in 2014-15 are made up of Villawood Immigration Detention Centre (\$35.2m) and The Lodge (\$3.9m).

For 2015-16, the majority is made up of the Moorebank Relocation Project (\$71.4m) and the Australian Quarantine and Inspection Service Post Entry Quarantine Facility (\$14.9m). The remaining balance in 2015-16 is made up of the Villawood Immigration Detention Centre (\$16.0m).

2. &3. The investments in question are in relation to the three Nation-building Funds; the DisabilityCare Australia Fund (DCAF), the Asset Recycling Funds (ARF) and the Medical Research Future Fund (MRFF).