

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2014-15

Finance Portfolio

Department/Agency: All
Outcome/Program: General
Topic: Government payments of accounts

Senator: Ludwig
Question reference number: F205
Type of question: Written
Date set by the committee for the return of answer: Friday, 11 July 2014

Number of pages: 3

Question:

- a) From Additional Estimates in February, 2014 to date, what has been the average time period for the department/agency paid its accounts to contractors, consultants or others?
- b) How many payments owed (as a number and as a percentage of the total) have been paid in under 30 days?
- c) How many payments owed (as a number and as a percentage of the total) have been paid in between 30 and 60 days?
- d) How many payments owed (as a number and as a percentage of the total) have been paid in between 60 and 90 days?
- e) How many payments owed (as a number and as a percentage of the total) have been paid in between 90 and 120 days? f) How many payments owed (as a number and as a percentage of the total) have been paid in over 120 days?
- f) For accounts not paid within 30 days, is interest being paid on overdue amounts and if so how much has been paid by the portfolio/department agency since Additional Estimates in February, 2014?
- g) Where interest is being paid, what rate of interest is being paid and how is this rate determined?

Answer:

For the period 25 February 2014 to 31 May 2014:

Department/ Agency	Response																					
Finance	<p>a) 19 days. b) – f)</p> <table border="1" data-bbox="416 528 1362 837"> <thead> <tr> <th></th> <th>Paid within 30 days</th> <th>Paid within 31-60 days</th> <th>Paid within 61-90 days</th> <th>Paid within 91-120 days</th> <th>Paid in over 120 days</th> </tr> </thead> <tbody> <tr> <td>Number of invoices</td> <td>5,530</td> <td>58</td> <td>5</td> <td>11</td> <td>11</td> </tr> <tr> <td>Percentage of invoices paid</td> <td>98.49%</td> <td>1.02%</td> <td>0.09%</td> <td>0.20%</td> <td>0.20%</td> </tr> </tbody> </table> <p>g) No interest was paid for any overdue amounts. h) N/A.</p>		Paid within 30 days	Paid within 31-60 days	Paid within 61-90 days	Paid within 91-120 days	Paid in over 120 days	Number of invoices	5,530	58	5	11	11	Percentage of invoices paid	98.49%	1.02%	0.09%	0.20%	0.20%			
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Number of invoices	5,530	58	5	11	11																	
Percentage of invoices paid	98.49%	1.02%	0.09%	0.20%	0.20%																	
Australian Electoral Commission	<p>a) 20 days. b) 2217 (76%). c) 677 (23%). d) 12 (0.4%). e) 4 (0.1%). f) 4 (0.1%). g) No interest was paid for any overdue amounts. h) N/A.</p>																					
ComSuper	<p>a) - e) The average time period for the department/agency paid its accounts to contractors, consultants or others is stated in the table below. All stated contractors, consultants and other invoices are Departmental.</p> <table border="1" data-bbox="427 1447 1342 1778"> <thead> <tr> <th>Ageing Period</th> <th>Invoice Count</th> <th>Percentage of Total Invoices</th> </tr> </thead> <tbody> <tr> <td>30 days</td> <td>824</td> <td>95.81%</td> </tr> <tr> <td>30 < 60 days</td> <td>31</td> <td>3.60%</td> </tr> <tr> <td>60 < 90 days</td> <td>4</td> <td>0.47%</td> </tr> <tr> <td>90 < 120 days</td> <td>0</td> <td>0.00%</td> </tr> <tr> <td>120 =></td> <td>1</td> <td>0.12%</td> </tr> <tr> <td>Total</td> <td>860</td> <td>100.00%</td> </tr> </tbody> </table> <p>f) Nil. g) N/A.</p>	Ageing Period	Invoice Count	Percentage of Total Invoices	30 days	824	95.81%	30 < 60 days	31	3.60%	60 < 90 days	4	0.47%	90 < 120 days	0	0.00%	120 =>	1	0.12%	Total	860	100.00%
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Commonwealth Superannuation Corporation	<p>a) This information is only available on an annual basis. For the year ended 31 May 2014 the average time period was 12 days. b) – f) This information is not available.</p>																					

Department/ Agency	Response
	g) No interest has been paid on overdue accounts. h) N/A.
Future Fund Management Agency	a) FFMA pays all invoices within the payment terms or within 30 days unless an invoice is subject to a dispute. b) There were 489 invoices owed and 481 or 98% of these invoices were paid within 30 days. c) There were 489 invoices owed and 8 or 2% of these invoices were paid between 30 and 60 days. d) None. e) None. f) None. g) N/A. h) N/A.