

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2014-15

Finance Portfolio

Department/Agency: Finance

Outcome/Program: 1/1.1

Topic: NHRA funding guarantee component beyond 2017-18

Senator: Wong

Question reference number: F15

Type of question: Hansard, F&PA Committee, Page 50, 28 May 2014

Date set by the committee for the return of answer: Friday, 11 July 2014

Number of pages: 1

Question:

Senator WONG: Was there a funding guarantee component beyond 2017-18, under the NHRA?

Mr Hunt: There was.

Senator WONG: Can you tell me what that was?

Mr Hunt: I do not have the figures for it, but it was a total of \$16 billion for the funding guarantee.

Senator WONG: \$16 billion?

Mr Hunt: In total, for the net of the funding guarantees over the forward estimates and to the end of the agreement—but I do not have the details of it.

Senator WONG: Could you provide them on notice?

Answer:

A proportion of the \$16.4 billion guarantee is guaranteed on a state-specific basis, including \$2.0 billion and \$2.2 billion guaranteed in 2018-19 and 2019-20 respectively (Paragraph A72 of the NHRA, page 23). A reconciliation of Commonwealth expenditure was to be completed in 2019-20, with any shortfall against the \$16.4 billion guarantee to be paid in 2020-21.