

**Senate Finance and Public Administration Legislation Committee**  
**ANSWERS TO QUESTIONS ON NOTICE**  
**BUDGET ESTIMATES 2014-15**

**Finance Portfolio**

**Department/Agency:** Finance

**Outcome/Program:** 1/1.1

**Topic:** Funding profile for company tax cut and levy

**Senator:** Wong

**Question reference number:** F103

**Type of question:** Hansard, F&PA Committee, Page 102, 28 May 2014

**Date set by the committee for the return of answer:** Friday, 11 July 2014

**Number of pages:** 1

**Question:**

**Senator WONG:** Are you able to provide the funding profile for the 1.5 per cent company tax cut and the 1.5 per cent company levy for the PPL, given our discussion earlier today?

**Mr Tune:** That is a Treasury issue.

**Senator WONG:** Will you provide it, Minister?

**Senator Cormann:** This is clearly a question to be addressed to the Treasury portfolio. Treasury will deal with that question in the appropriate way.

**Senator WONG:** It is the same minister.

**Senator Cormann:** I am happy to take it on notice. I used to make that point too—'You are the same minister.' It never used to get me anywhere.

**Answer:**

Treasury has advised that the 2014-15 Budget continues to provision for the introduction of a 1.5 per cent company levy to fund the new Paid Parental Leave Scheme and a reduction in the company tax rate to 28.5 per cent. The provisions are included as estimates variations in the respective heads of revenue and are not separately identified in the Budget.