

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2014-15

Finance Portfolio

Department/Agency: AEC
Outcome/Program: General
Topic: Fundraising

Senator: Rhiannon

Question reference number: F101

Type of question: Hansard, F&PA Committee, Page 130, 29 May 2014

Date set by the committee for the return of answer: Friday, 11 July 2014

Number of pages: 1

Question:

Senator RHIANNON: If a fundraising event is held and the event is provided free-of-charge, is that a gift in kind? Do gifts-in-kind have to be declared if they are over \$12,400? Are gifts-in-kind cumulative? As it is my last question, I am referring to this place—if it is used for a number of fundraisers in one year in different rooms, is that cumulative and does that need to be reported to you?

Mr Pirani: The fundraising issue is one of the things that is specifically addressed in our handbook on financial disclosure ... It is a difficult area to police.

Mr Rogers: ... I would prefer to take that on notice and look at it in detail, rather than provide a possibly inadequate answer here, if there is a specific issue.

Senator RHIANNON: Okay, would you take it on notice.

Answer:

A1: It is a gift in kind if the venue usually charges a fee and if food, wine or other services were donated for the event.

A2: A gift in kind over \$12,400 needs to be included in a donor return and included in the return of the recipient.

A3: Gifts in kind are cumulative.

A4: If a number of fundraisers are held in the one year in one place but in different rooms and the rooms are donated by the same person and the total value exceeds the threshold the donor would need to lodge a donor return with the AEC.