

Senate Finance and Public Administration Legislation Committee
ANSWERS TO QUESTIONS ON NOTICE
BUDGET ESTIMATES 2014-15

Finance Portfolio

Department/Agency: ComSuper

Outcome/Program: 1/1.2

Topic: Costs of superannuation schemes in the PBS

Senator: Lundy

Question reference number: F10

Type of question: Hansard, F&PA Committee, Page 35, 28 May 2014

Date set by the committee for the return of answer: Friday, 11 July 2014

Number of pages: 2

Question:

Dr Helgeby: We will ask if someone can provide the totals. I do not know why the totals have been provided in the department's but not provided in ComSuper's—I will investigate that.

...

Senator LUNDY: I want to go back to the main question. Could you take it on notice to provide the reconciliation between those two tables with a full explanation?

Dr Helgeby: Yes.

Answer:

The ComSuper entries for third party payments on behalf of agencies shown on page 134 of the Finance Portfolio Budget Statements (PBS) cover five special appropriations for the Department of Finance (Finance). These scheme amounts are the same as shown in Table 2.1.1 of Finance's PBS (pages 23-24). The other entries shown in that table are not appropriations accessed by ComSuper. The total expenses shown for Programme 1.2 include amounts that are managed by Finance as well as appropriations for which ComSuper has third party drawing rights. The reconciliation between the two tables is shown below.

	2013-14 \$000	2014-15 \$000
Finance PBS Table 2.1.1 Programme 1.2 (page 23)	8,248,365	7,568,654
Less Departmental expenses (page 24)	10,925	7,562
Less ordinary annual services and special appropriations managed by Finance *	161,295	153,626
Total Finance appropriations managed by ComSuper	8,076,145	7,407,466

ComSuper PBS (page 134). Third party payments – Department of Finance Superannuation Special Appropriations Total (for 5 schemes)	8,075,089	7,406,379
ComSuper PBS third party payments – Department of Finance Annual Appropriations Act (No1)	1,056	1,087
Total ComSuper on behalf of Finance	8,076,145	7,407,466

* Appropriations managed by Finance include Superannuation administration costs and the following special appropriations:

- Federal Circuit Court of Australia Act 1999.
- Governor-General Act 1974.
- Judges' Pensions Act 1968.
- Parliamentary Contributory Superannuation Act 1948.
- Parliamentary Superannuation Act 2004.